

# Financial statement

28-05-2026

## Financial result 2025

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- Unforeseen expenses - bad debt provision for a client who did not pay us for a long time.
  - Unbilled revenue - If we send an invoice after the moment that the revenue applies to, we select the period that the revenue applies to.
  - Deferred revenue - Advanced charge for new customer (For their first invoice, we charge them till November of the year in advanced)

10 **Result 2025**

Description	Budget 2025	Result 2025	Description	Budget 2025	Result 2025
<b>Debit</b>			<b>Credit</b>		
<b>General</b>			<b>Income</b>		
Administrative costs	400.00	297.14	Income Hornet	750.00	773.26
Banking fees	400.00	478.94	Income vColo	1,350.00	1,162.51
Consumptions	3,500.00	2,616.93			
Gifts	0.00	0.00			
GMM costs	250.00	68.80			
Office supplies	25.00	65.21			
Literature	218.48	234.67			
Rounding differences	0.00	1.84			
Unforeseen expenses	100.00	140.00			
<b>Housing costs</b>			<b>Reimbursements</b>		
Rent	6,384.62	6,234.20	LISA	12,500.00	12,500.00
<b>Board</b>			<b>Other</b>		
Meeting costs	200.00	0.00	Rounding differences	0.00	0.00
			Interest	700.00	956.22
			Exchange rate differences	0.00	-15.66
<b>AxieCom</b>					
Events	2,000.00	1,756.33			
Lustrum	4,000.00	1,876.75			
<b>PRCom</b>					
Promotion	300.00	446.02			
<b>SysCom</b>					
License costs	675.00	829.40			
Meeting costs	100.00	105.88			
Hardware servers	9,000.00	1,973.10			
Hardware workstations	100.00	14.80			
Server costs	100.00	110.04			
<b>Reserves</b>					
Replenishment reserves	3,000.00	3,000.00	Use of reserves	5,000.00	5,700.00
Profit	0.00	826.28	Loss	453.10	0.00
<b>Total</b>	<b>30,753.10</b>	<b>21,076.33</b>	<b>Total</b>	<b>30,753.10</b>	<b>21,076.33</b>

## Balance sheet

Description	31-12-2024	31-12-2025	Description	31-12-2024	31-12-2025
<b>Assets</b>			<b>Liabilities</b>		
<b>Current assets</b>			<b>Equity</b>		
Accounts receivable	580.85	648.33	Equity	25,218.89	26,045.17
Bad debtors provision	0.00	-140.00			
Cash	14.25	14.25	<b>Reserves</b>		
ING Payment account	36,811.33	2,778.53	Reserve calamities	8,000.00	8,000.00
ING Savings account	53,528.39	75,484.61	Reserve events	2,000.00	1,500.00
			Reserve inventory	2,000.00	2,000.00
			Reserve lustrum	5,000.00	3,700.00
			Reserve servers	31,000.00	30,100.00
			Reserve workstations	5,000.00	5,000.00
			<b>Current liabilities</b>		
			Accounts payable	233.01	2,394.69
			Deferred revenue	12,500.00	8.36
			Unbilled revenue	-17.08	37.50
<b>Total</b>	<b>90,934.82</b>	<b>78,785.72</b>	<b>Total</b>	<b>90,934.82</b>	<b>78,785.72</b>

## Reserves

### 15 Result Reserves 2025

Reserve Name	01-01-2025	Replenish	Used	Total	31-12-2025	Limit
Reserve calamities	8,000.00	0.00	0.00	0.00	8,000.00	10,000.00
Reserve events	2,000.00	1,500.00	2,000.00	-500.00	1,500.00	2,500.00
Reserve inventory	2,000.00	0.00	0.00	0.00	2,000.00	2,500.00
Reserve lustrum	5,000.00	500.00	1,800.00	-1,300.00	3,700.00	5,000.00
Reserve servers	31,000.00	1,000.00	1,900.00	-900.00	30,100.00	40,000.00
Reserve workstations	5,000.00	0.00	0.00	0.00	5,000.00	5,000.00
<b>Total</b>	<b>53,000.00</b>	<b>3,000.00</b>	<b>5,700.00</b>	<b>-2,700.00</b>	<b>50,300.00</b>	<b>65,000.00</b>