

Financial statement

05-03-2026

Financial result 2025

- 5 • Unforeseen expenses - bad debt provision for a client who did not pay us for a long time. We have however had one client pay us (in 2026) for the past few years.
- Unbilled revenue - If we send an invoice after the moment that the revenue applies to, we select the period that the revenue applies to.
- 10 • Deferred revenue - Advanced charge for new customer (For their first invoice, we charge them till November of the year in advanced)

Result 2025

Description	Budget 2025	Result 2025	Description	Budget 2025	Result 2025
Debit			Credit		
General			Income		
Administrative costs	400.00	297.14	Income Hornet	750.00	773.26
Banking fees	400.00	478.94	Income vColo	1,350.00	1,162.51
Consumptions	3,500.00	2,616.93			
Gifts	0.00	0.00			
GMM costs	250.00	68.80			
Office supplies	25.00	65.21			
Literature	218.48	234.67			
Rounding differences	0.00	1.84			
Unforeseen expenses	100.00	140.00			
Housing costs			Reimbursements		
Rent	6,384.62	6,234.20	LISA	12,500.00	12,500.00
Board			Other		
Meeting costs	200.00	0.00	Rounding differences	0.00	0.00
			Interest	700.00	956.22
			Exchange rate differences	0.00	-5.05
AxieCom					
Events	2,000.00	1,756.33			
Lustrum	4,000.00	1,876.75			
PRCom					
Promotion	300.00	446.02			
SysCom					
License costs	675.00	840.01			
Meeting costs	100.00	105.88			
Hardware servers	9,000.00	1,973.10			
Hardware workstations	100.00	14.80			
Server costs	100.00	110.04			
Reserves			Use of reserves		
Replenishment reserves	3,000.00	3,000.00	Use of reserves	5,000.00	5,700.00
Profit	0.00	826.28	Loss	453.10	0.00
Total	30,753.10	21,086.94	Total	30,753.10	21,086.94

Balance sheet

Unbilled revenue

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- We were paid twice by an association. It has been booked under unbilled revenue under liabilities for 2025, and will be refunded in 2026.

Description	31-12-2024	31-12-2025	Description	31-12-2024	31-12-2025
Assets			Liabilities		
Current assets			Equity		
Accounts receivable	580.85	648.33	Equity	25,218.89	26,045.17
Bad debtors provision	0.00	-140.00			
Cash	14.25	14.25	Reserves		
ING Payment account	36,811.33	2,778.53	Reserve calamities	8,000.00	8,000.00
ING Savings account	53,528.39	75,484.61	Reserve events	2,000.00	1,500.00
			Reserve inventory	2,000.00	2,000.00
			Reserve lustrum	5,000.00	3,700.00
			Reserve servers	31,000.00	30,100.00
			Reserve workstations	5,000.00	5,000.00
			Current liabilities		
			Accounts payable	233.01	2,394.69
			Deferred revenue	12,500.00	8.36
			Unbilled revenue	17.08	37.50
Total	90,951.90	78,785.72	Total	90,951.90	78,785.72

Reserves

Result Reserves 2025

Reserve Name	01-01-2025	Replenish	Used	Total	31-12-2025	Limit
Reserve calamities	8,000.00	0.00	0.00	0.00	8,000.00	10,000.00
Reserve events	2,000.00	1,500.00	2,000.00	-500.00	1,500.00	2,500.00
Reserve inventory	2,000.00	0.00	0.00	0.00	2,000.00	2,500.00
Reserve lustrum	5,000.00	500.00	1,800.00	-1,300.00	3,700.00	5,000.00
Reserve servers	31,000.00	1,000.00	1,900.00	-900.00	30,100.00	40,000.00
Reserve workstations	5,000.00	0.00	0.00	0.00	5,000.00	5,000.00
Total	53,000.00	3,000.00	5,700.00	-2,700.00	50,300.00	65,000.00