

Financial Report 2023

Debit

General

- 5 • Administrative costs consist of the DocuSign, DigitaleFactuur and MoneyBird subscriptions. Costs were slightly higher than budgeted due to increased moneybird costs because of reaching subscription limits.
- Banking fees are the for the ING payment account and creditcard. ING banking costs of december 2023 are invoiced in January 2024, therefore one month is missing, hence the lower result.
- 10 • Consumptions covers the costs for the weekly lunch, monthly pizza and work evening drinks. Higher costs were made than budgeted due to an increase in participants in lunches and work evenings.
- The GMM costs mainly consist of the drink afterwards in the Vestingbar. Less drinks were ordered than budgeted.
- 15 • No new office supplies were bought this year.
- The literature costs were only used for the Donald Duck subscription.
- No unforeseen expenses were made.
- A gift was bought for the board of '23.

Housing costs

- 20 • The housing costs consists of the Bastille rent paid in four quartiles which are compensated for by the LISA contract.

Board

- Only one time food was ordered for a board meeting using this budget.

AxieCom

- 25
- The events budget was used less than budgeted, this was due to several activities being cancelled due to either low participants or lack of organization. The costs mainly consist of the christmas dinner, summer BBQ and global comedy night.

PRCom

- 30
- The promotional budget was used for the collaboration with Pandora and SNT in 2023 and for the opening fair.

SysCom

- 35
- The license costs are for the cPanel license.
 - The meeting costs were unused.
 - The hardware costs were used for new Dell screens and laptop arms. Costs were less than budgeted for.
 - The server costs were used for new storage.

Other

- The cPanel license costs are charged in USD to the creditcard. Moneybird automatically keeps track of the difference in currency.

40

Reserves

- All leftover budget is used to replenish the reserves.

Profit

- A small amount of profit was made to have a rounded value for the reserves.

Credit

45

Income

- Income from legacy back-up has been discontinued.
- The income made from Hornet. Income decreased slightly due to cancelled subscriptions from a few customers.

- The income made from vColo servers has decreased because of the same reason as for Hornet.
- 50 • A few associations still have outstanding invoice due to non-existing boards.

Reimbursements

- The LISA contract for 2023, which covers various expenses. The leftovers are used to replenish the reserves.

Other

- 55 • A small rounding difference has been caused by the iDeal transactions costs of our invoices.

Reserves

- Since the hardware costs were lower than expected, only €1.761,96 were taken from the reserves.

Result 2023

Debit			Credit		
Description	Budget 2023	Result 2023	Description	Budget 2023	Result 2023
General			Income		
Administrative costs	€ 420.00	€ 433.16	Income backups	€ -	€ -
Banking fees	€ 400.00	€ 343.42	Income Hornet	€ 750.00	€ 720.00
Consumptions	€ 1,500.00	€ 1,859.74	Income vColo	€ 1,300.00	€ 1,205.00
Gifts	€ -	€ 53.94			
GMM costs	€ 300.00	€ 246.60	Reimbursements		
Office supplies	€ 75.00	€ 26.40	LISA	€ 17,813.00	€ 17,813.00
Literature	€ 200.00	€ 206.40			
Unforeseen expenses	€ 500.00	€ -			
			Other		
Housing costs			Rounding differences	€ -	€ 0.02
Rent	€ 7,023.86	€ 7,023.80			
Board					
Meeting costs	€ 150.00	€ 31.23			
AxieCom					
Events	€ 3,500.00	€ 2,112.54			
PRCom					

Promotion	€	550.00	€	342.28					
SysCom									
License costs	€	675.00	€	657.13					
Meeting costs	€	200.00	€	-					
Hardware servers	€	-	€	99.95					
Hardware workstations	€	4,000.00	€	1,761.96					
Server costs	€	85.00	€	71.61					
Other									
Exchange rate differences	€	20.00	€	13.53					
Reserves					Reserves				
Replenishment reserves	€	4,250.00	€	6,200.00	Use of reserves	€	4,000.00	€	1,761.96
Profit	€	14.14	€	16.02	Loss	€	-		
Total	€	23,863.00	€	21,499.71	Total	€	23,863.00	€	21,499.98

Balance sheet 2023

Assets			Liabilities		
Description	31-12-2022	31-12-2023	Description	31-12-2022	31-12-2023
Current assets			Equity		
Accounts receivable	€ 752.29	€ -	Equity	€ 20,042.42	€ 22,471.72
Cash	€ 9.25	€ -	Reserve calamities	€ 7,000.00	€ 7,000.00
ING payment account	€ 21,336.94	€ 28,321.17	Reserve events	€ 2,500.00	€ 2,500.00
ING savings account	€ 52,367.51	€ 52,763.79	Reserve inventory	€ 2,000.00	€ 3,000.00
ING creditcard	€ -	€ -	Reserve lustrum	€ 4,000.00	€ 5,000.00
Moneybird Payments account	€ 732.52	€ 374.80	Reserve servers	€ 34,000.00	€ 38,250.00
Costs Moneybird Payments	€ 3.50	€ -	Reserve workstations	€ 5,000.00	€ 3,238.04
Accrued assets	€ 30.00	€ -			
Prepaid expenses	€ 17.58	€ -	Current liabilities		
			Accounts payable	€ 631.49	€ -
			Accrued liabilities	€ 75.68	€ -
Total	€ 75,249.59	€ 81,459.76	Total	€ 75,249.59	€ 81,459.76

Budget reserves 2023

Reserve name	01-01-2023	Replenish	Use	Total	31-12-2023	Limit
Reserve calamities	€ 7,000.00	€ -	€ -	€ -	€ 7,000.00	€ 10,000.00
Reserve events	€ 2,500.00	€ -	€ -	€ -	€ 2,500.00	€ 2,500.00
Reserve inventory	€ 2,000.00	€ -	€ -	€ -	€ 2,000.00	€ 2,500.00
Reserve lustrum	€ 4,000.00	€ -	€ -	€ -	€ 4,000.00	€ 5,000.00
Reserve servers	€ 34,000.00	€ 4,250.00	€ -	€ 4,250.00	€ 38,250.00	€ 40,000.00
Reserve workstations	€ 5,000.00	€ -	€ 4,000.00	€ -4,000.00	€ 1,000.00	€ 5,000.00
Total	€ 54,500.00	€ 4,250.00	€ 4,000.00	€ 250.00	€ 54,750.00	€ 65,000.00

Result reserves 2023

Reserve name	01-01-2023	Replenish	Use	Total	31-12-2023	Limit
Reserve calamities	€ 7,000.00	€ -	€ -	€ -	€ 7,000.00	€ 10,000.00
Reserve events	€ 2,500.00	€ -	€ -	€ -	€ 2,500.00	€ 2,500.00
Reserve inventory	€ 2,000.00	€ 1,000.00	€ -	€ 1,000.00	€ 3,000.00	€ 2,500.00
Reserve lustrum	€ 4,000.00	€ 1,000.00	€ -	€ 1,000.00	€ 5,000.00	€ 5,000.00
Reserve servers	€ 34,000.00	€ 4,250.00	€ -	€ 4,250.00	€ 38,250.00	€ 40,000.00
Reserve workstations	€ 5,000.00	€ -	€ 1,761.96	€ -1,761.96	€ 3,238.04	€ 5,000.00
Total	€ 54,500.00	€ 6,250.00	€ 1,761.96	€ 4,488.04	€ 58,988.04	€ 65,000.00