

Financial report 2020

Result 2020

- Due to the COVID-19 circumstances this year, there was a lot less spending, so the result does not match the budget at all.
 - Almost all events were canceled or replaced with online alternatives, so almost nothing was spent on active member reimbursements, meeting costs and events.
 - Servers purchases were made this year, for a total of roughly €1100,-. This was primarily used for buying the Utelscin server from E.T.S.V. Scintilla. The rest was used for additional storage.
 - There were plans to make purchases for the workstations, but this was postponed due to the lack of physical meetings in the SNT room.
 - The license costs were lower than budget, because the new cPanel licensing model only applied from May onward. Furthermore, the exact costs of the new cPanel licensing model were not known at the time of making the budget.
 - The Helpdesk made almost no expenses during 2020 due to the lack of opportunities for physical events.
 - Usually, the Helpdesk costs were declared at LISA after the end of the year. However, since 2020 was the last year of the Helpdesk, these costs were invoiced early. Therefore the Helpdesk income is more than budgeted.
 - The income from associations and residences for SNT services was higher than expected. During 2020, we received quite a few requests for new contracts or upgrades of existing contracts.
 - A significant amount of the leftover budget was used to replenish the reserves. See the reserves sheet for more information.
 - In total, SNT will end the year with a profit of roughly €3000,-. See the balance sheet for more information about how this affects the equity.
-

Debit					Credit				
	Budget 2019	Result 2019	Budget 2020	Result 2020		Budget 2019	Result 2019	Budget 2020	Result 2020
4000 Expenses					8099 Income				
4099 General expenses					8000 Other income	€ -	€ 0.28	€ -	€ -
4010 Administrative	€ 445.00	€ 442.14	€ 445.00	€ 480.16	8010 Association reimbursement LISA	€ 21,375.00	€ 21,375.00	€ 21,985.00	€ 21,985.00
4020 Unforeseen expenses	€ 500.00	€ 3,368.57	€ 500.00	€ -	8020 Income services	€ -	€ -	€ -	€ -
4030 Meeting costs committees	€ -	€ -	€ -	€ -	8030 Income goods	€ -	€ -	€ -	€ -
4040 Active member reimbursement	€ 2,800.00	€ 2,880.23	€ 3,000.00	€ 1,208.61	8090 Interest	€ 20.00	€ 13.43	€ -	€ -
4050 Lustrum	€ 4,484.34	€ 2,748.30	€ -	€ 757.99	Total 8099 Income	€ 21,395.00	€ 21,388.71	€ 21,985.00	€ 21,985.00
4060 Promotion	€ 1,000.00	€ 833.89	€ 1,000.00	€ 12.97					
4070 Rent costs	€ 5,000.00	€ 5,226.00	€ 5,230.00	€ 5,338.08					
4080 Books/magazines	€ 200.00	€ 123.65	€ 200.00	€ 129.93					
4090 Stock	€ 250.00	€ 252.66	€ 250.00	€ 33.88					
4093 IoT committee	€ 450.00	€ -	€ 450.00	€ -					
Total 4099 General expenses	€ 15,129.34	€ 15,875.44	€ 11,075.00	€ 7,961.62					
4199 Board									
4110 Meeting costs board	€ 450.00	€ 378.16	€ 450.00	€ 194.19					
4120 Board reimbursement	€ 2,500.00	€ 2,499.84	€ 2,500.00	€ 2,499.84					
Total 4199 Board	€ 2,950.00	€ 2,878.00	€ 2,950.00	€ 2,694.03					
4299 Syscom									
4211 Purchase of servers	€ 200.00	€ 2,725.26	€ -	€ 1,099.80					
4216 Purchase of workstations	€ 500.00	€ -	€ 250.00	€ -					
4230 Hardware non-depreciable	€ -	€ -	€ -	€ -					
4231 Backups	€ -	€ -	€ -	€ -					
4240 License costs	€ -	€ 375.60	€ 600.00	€ 381.80					
4250 Meeting costs Syscom	€ 200.00	€ 154.78	€ 150.00	€ -					
Total 4299 Syscom	€ 900.00	€ 3,255.64	€ 1,000.00	€ 1,481.60					
4399 Axiecom									
4310 Events	€ 3,000.00	€ 2,709.72	€ 4,000.00	€ 181.00					
Total 4399 Axiecom	€ 3,000.00	€ 2,709.72	€ 4,000.00	€ 181.00					
4499 Gamescom									
4411 Purchase of servers	€ 680.00	€ -	€ -	€ -					
Total 4499 Gamescom	€ 680.00	€ -	€ -	€ -					
4599 IPv6 prize money									
4511 Payout prize money	€ 1,500.00	€ 970.00	€ -	€ -					
Total 4599 IPv6 prize money	€ 1,500.00	€ 970.00	€ -	€ -					
Total 4000 Expenses	€ 24,159.34	€ 25,688.80	€ 19,025.00	€ 12,318.25					

5099 Helpdesk					5099 Helpdesk				
5010 Management reimbursement	€ 2,500.00	€ 2,499.84	€ 2,500.00	€ 2,499.84	5090 To be declared at LISA	€ 4,550.00	€ 3,452.08	€ 4,622.00	€ 7,533.29
5020 Yearly Helpdesk event	€ 600.00	€ 327.50	€ 650.00	€ -					
5030 Promotion Helpdesk	€ 600.00	€ -	€ 600.00	€ -					
5035 Office supplies	€ 50.00	€ -	€ 50.00	€ -					
5060 Software	€ 100.00	€ -	€ 100.00	€ -					
5070 Meeting costs Helpdesk	€ 500.00	€ 84.20	€ 522.00	€ 92.70					
5080 Purchase of Helpdesk hardware	€ 200.00	€ -	€ 200.00	€ -					
Total 5099 Helpdesk	€ 4,550.00	€ 2,911.54	€ 4,622.00	€ 2,592.54	Total 5099 Helpdesk	€ 4,550.00	€ 3,452.08	€ 4,622.00	€ 7,533.29
5199 Hornet					5199 Hornet				
5130 Expenses Hornet	€ -	€ -	€ -	€ -	5110 Income Hornet	€ 300.00	€ 510.00	€ 440.00	€ 540.00
Total 5199 Hornet	€ -	€ -	€ -	€ -	Total 5199 Hornet	€ 300.00	€ 510.00	€ 440.00	€ 540.00
5299 Virtual colo					5299 Virtual colo				
5220 Expenses virtual colo	€ -	€ -	€ -	€ -	5210 Income virtual colo	€ 650.00	€ 1,124.02	€ 850.00	€ 1,176.67
Total 5299 Virtual colo	€ -	€ -	€ -	€ -	Total 5299 Virtual colo	€ 650.00	€ 1,124.02	€ 850.00	€ 1,176.67
5399 Backups					5399 Backups				
5330 Expenses backups	€ -	€ -	€ -	€ -	5310 Income backups	€ 600.00	€ 632.80	€ 350.00	€ 236.40
Total 5399 Backups	€ -	€ -	€ -	€ -	Total 5399 Backups	€ 600.00	€ 632.80	€ 350.00	€ 236.40
6099 Reserves					6099 Reserves				
6000 Replenishment reserves	€ 6,450.00	€ 9,367.38	€ 4,850.00	€ 14,250.00	6000 Use reserves	€ 7,614.34	€ 7,933.59	€ 250.00	€ 757.99
Total 6099 Reserves	€ 6,450.00	€ 9,367.38	€ 4,850.00	€ 14,250.00	Total 6099 Reserves	€ 7,614.34	€ 7,933.59	€ 250.00	€ 757.99
Profit			€ -	€ 3,068.56	Loss	€ -	€ 2,926.52		
Total	€ 35,159.34	€ 37,967.72	€ 28,497.00	€ 32,229.35	Total	€ 35,109.34	€ 37,967.72	€ 28,497.00	€ 32,229.35

Reserves 2020

Almost all budgeted replenishments were increased to deal with the leftover budget. The two largest increases were for the hardware reserves (servers and workstations), with €4000,- extra, and the event reserves (lustrum, events) with roughly €4750 extra. The events reserve is new this year and will hold the money normally used for physical member activities. Towards the end of the year, some of this reserve has already been used for the active member appreciation gifts, but these invoices were all received in the new financial year.

Result 2020

Reserve name	01-01-2020	Replenish	Use	Total	31-12-2020	Limit
0520 Reverse servers	€ 5,884.60	€ 6,000.00	€ -	€ 6,000.00	€ 11,884.60	€ 15,000.00
0525 Reserve workstations	€ 2,188.25	€ 1,000.00	€ -	€ 1,000.00	€ 3,188.25	€ 5,000.00
0530 Reserve lustrum	€ 2,417.05	€ 1,250.00	€ 757.99	€ 492.01	€ 2,909.06	€ 5,000.00
0535 Reserve events	€ -	€ 5,000.00	€ -	€ 5,000.00	€ 5,000.00	€ 5,000.00
0540 Reserver Hornet	€ 1,661.06	€ 250.00	€ -	€ 250.00	€ 1,911.06	€ 5,000.00
0550 Reserve stock	€ 1,198.97	€ 250.00	€ -	€ 250.00	€ 1,448.97	€ 4,000.00
0555 Reserve IPv6	€ -	€ -	€ -	€ -	€ -	€ -
0560 Reserve virtual colo	€ 4,171.27	€ 250.00	€ -	€ 250.00	€ 4,421.27	€ 5,000.00
0565 Reserve software	€ 906.47	€ -	€ -	€ -	€ 906.47	€ 1,000.00
0570 Reserve Gamescom	€ 1,214.56	€ 250.00	€ -	€ 250.00	€ 1,464.56	€ 3,000.00
0575 Reserve books	€ 264.23	€ -	€ -	€ -	€ 264.23	€ 250.00
0580 Reserve backups	€ 4,267.85	€ -	€ -	€ -	€ 4,267.85	€ 750.00
0585 Reserve lectures	€ 250.00	€ -	€ -	€ -	€ 250.00	€ 5,000.00
0590 Reserve calamaties	€ 6,602.86	€ -	€ -	€ -	€ 6,602.86	€ -
Total	€ 31,027.17	€ 14,250.00	€ 757.99	€ 13,492.01	€ 44,519.18	

Budgeted 2020

Reserve name	01-01-2020	Replenish	Use	Total	31-12-2020	Limit
0520 Reverse servers	€ 5,580.81	€ 3,250.00	€ 250.00	€ 3,000.00	€ 8,580.81	€ 15,000.00
0525 Reserve workstations	€ 3,020.10	€ -	€ -	€ -	€ 3,020.10	€ 5,000.00
0530 Reserve lustrum	€ 4,484.34	€ 750.00	€ -	€ 750.00	€ 5,234.34	€ 5,000.00
0540 Reserver Hornet	€ 1,988.91	€ 200.00	€ -	€ 200.00	€ 2,188.91	€ 5,000.00
0550 Reserve stock	€ 1,116.04	€ 200.00	€ -	€ 200.00	€ 1,316.04	€ 4,000.00
0555 Reserve IPv6	€ 2,671.78	€ -	€ -	€ -	€ 2,671.78	€ -
0560 Reserve virtual colo	€ 1,660.57	€ 200.00	€ -	€ 200.00	€ 1,860.57	€ 5,000.00
0565 Reserve software	€ 917.60	€ -	€ -	€ -	€ 917.60	€ 1,000.00
0570 Reserve Gamescom	€ 914.56	€ 200.00	€ -	€ 200.00	€ 1,114.56	€ 3,000.00
0575 Reserve books	€ 242.98	€ 50.00	€ -	€ 50.00	€ 292.98	€ -
0580 Reserve backups	€ 3,953.25	€ -	€ -	€ -	€ 3,953.25	€ 750.00
0585 Reserve lectures	€ 250.00	€ -	€ -	€ -	€ 250.00	€ 5,000.00
0590 Reserve calamaties	€ 6,102.86	€ -	€ -	€ -	€ 6,102.86	€ -
Total	€ 32,903.80	€ 4,850.00	€ 250.00	€ 4,600.00	€ 37,503.80	

Balance sheet 2020

All major differences between the start and end of the year have already been explained above, but in summary:

- Savings account increased significantly due the increased equity and reserves.
- Equity increased by roughly €3000,-.
- See above for changes in reserves.

The accrued assets and liabilities were as follows:

- The amounts to be received were invoices for backups, vColo and Hornet that were sent at the start of December. These invoices should have been sent a bit earlier to keep them within the financial year.
 - No expenses, invoices or board reimbursements had to be paid at the end of the year.
-

Assets			Liabilities		
	01-01-2020	31-12-2020		01-01-2020	31-12-2020
1099 Liquid assets			0599 Equity		
1000 Cash	€ 9.25	€ 9.25	0500 Equity	€ 18,887.04	€ 21,790.60
1010 Payment account	€ 2,840.60	€ 481.06	0520 Reserve servers	€ 5,884.60	€ 11,884.60
1020 Savings account	€ 47,367.51	€ 64,367.51	0525 Reserve workstations	€ 2,188.25	€ 3,188.25
1030 PayPal	€ -	€ -	0530 Reserve lustrum	€ 2,417.05	€ 2,909.06
Total 1099 Liquid assets	€ 50,217.36	€ 64,857.82	0535 Reserve events	€ -	€ 5,000.00
1299 Debtors			0540 Reserve Hornet	€ 1,661.06	€ 1,911.06
1200 Amounts to be received	€ 943.09	€ 1,451.96	0550 Reserve inventory	€ 1,198.97	€ 1,448.97
1210 LISA	€ -	€ -	0560 Reserve virtual colo	€ 4,171.27	€ 4,421.27
Total 1299 Debtors	€ 943.09	€ 1,451.96	0565 Reserve software	€ 906.47	€ 906.47
			0570 Reserve Gamescom	€ 1,214.56	€ 1,464.56
			0575 Reserve books	€ 264.23	€ 264.23
			0580 Reserve backups	€ 4,267.85	€ 4,267.85
			0585 Reserve lectures	€ 250.00	€ 250.00
			0590 Reserve calamities	€ 6,602.86	€ 6,602.86
			Total 0599 Equity	€ 49,914.21	€ 66,309.78
			1599 Creditors		
			1510 Expenses to be paid	€ 817.50	€ -
			1520 Invoices to be paid	€ 12.10	€ -
			1520 Board reimbursement to be paid	€ 416.64	€ -
			Total 1599 Creditors	€ 1,246.24	€ -
Total	€ 51,160.45	€ 66,309.78	Total	€ 51,160.45	€ 66,309.78