

# Financial Report 2021

## Debit

### General

- 5 • Administrative costs consist of the DocuSign and DigitaleFactuur subscriptions.
- Banking fees are the for the ING payment account and creditcard.
- Consumptions covers the costs for the weekly lunch, monthly pizza and work evening drinks. Compared to the budget, almost no costs were made, because of the COVID-19 situation.
- The GMM was held in the Spiegel, which has rental costs when using it more than once a year.
- 10 • New office supplies were bought, namely document folders and tabs.
- The literature costs were only used for the Donald Duck subscription.
- No unforeseen expsenses were made.

### Housing costs

- 15 • The Bastille rent keeps steadily increasing, but these costs are fully compensated by the LISA contract.

### Board

- The board meeting costs were largely unused due to the COVID-19 situation.

### AxieCom

- 20 • The events budget was largely unused due to the COVID-19 situation. Around the start of 2021, the board sent out packages to active members. The costs for these packages were partially booked on the events budget.

## PRCom

- The promotional budget was used for the SNT clothing provided in the active member packages.

## SysCom

- 25 • The license costs are for the cPanel license.
- The meeting costs were unused due to the COVID-19 situation.
- The SysCom is going to pick out new hardware during 2022, so this budget remains available in the reserves.
- The server costs are used for two Hetzner servers.

## 30 Other

- The cPanel license costs are charged in USD to the creditcard. Moneybird automatically keeps track of the difference in currency.

## Reserves

- All leftover budget is used to replenish the reserves.

## 35 Credit

### Income

- The income made from the legacy backup service.
- The income made from Hornet. A few new associations started a Hornet contract and a few others increased their storage capacity.
- 40 • The income made from vColo servers has increased, because more association appear to be interested in this service. In particular, some associations started a vColo contract to replace an old colocation server.

## Reimbursements

- 45 • The LISA contract for 2021, which covers various expenses. A lot of this budget ended up in the reserves, so the LISA contract is temporarily reduced by that amount in 2022.

## Other

- The UT paid an invoice double towards the end of the year. This has been refunded in 2022.
- Two one cent rounding errors caused by New York Pizza due to a difference between the invoice and bank transaction.

## <sup>50</sup> Reserves

- No reserves were used.

## Loss

- A small loss was made to keep the reserve numbers even.

**Result 2021**

Debit			Credit		
Description	Budget 2021	Result 2021	Description	Budget 2021	Result 2021
<b>General</b>			<b>Income</b>		
Administrative costs	€ 253.20	€ 256.42	Income backups	€ 350.00	€ 226.40
Banking fees	€ 191.80	€ 253.26	Income Hornet	€ 440.00	€ 669.16
Consumptions	€ 2,750.00	€ 335.56	Income vColo	€ 850.00	€ 1,123.75
GMM costs	€ -	€ 72.50			
Office supplies	€ 250.00	€ 36.15	<b>Reimbursements</b>		
Literature	€ 150.00	€ 217.44	LISA	€ 17,785.00	€ 17,785.00
Unforeseen expenses	€ 500.00	€ -			
			<b>Other</b>		
<b>Housing costs</b>			Overpayments	€ -	€ 110.00
Rent	€ 5,230.00	€ 5,443.68	Rounding differences	€ -	€ 0.02
<b>Board</b>					
Meeting costs	€ 300.00	€ 167.20			
<b>AxieCom</b>					
Events	€ 3,000.00	€ 1,133.50			
<b>PRCom</b>					
Promotion	€ 750.00	€ 635.74			
<b>SysCom</b>					
License costs	€ 600.00	€ 505.61			
Meeting costs	€ 150.00	€ -			
Hardware servers	€ 2,000.00	€ 26.45			
Hardware workstations	€ 1,500.00	€ -			
Server costs	€ -	€ 66.33			
<b>Other</b>					
Exchange rate differences	€ -	€ 10.85			
<b>Reserves</b>			<b>Reserves</b>		
Replenishment reserves	€ 5,300.00	€ 10,980.82	Use of reserves	€ 3,500.00	€ -
<b>Profit</b>	€ -	€ -	<b>Loss</b>	€ -	€ 227.18
<b>Total</b>	€ 22,925.00	€ 20,141.51	<b>Total</b>	€ 22,925.00	€ 20,141.51

**Result reserves 2021**

<b>Reserve name</b>	<b>01-01-2021</b>	<b>Replenish</b>	<b>Use</b>	<b>Total</b>	<b>31-12-2021</b>	<b>Limit</b>
Reserve calamities	€ 6,602.86	€ 397.14	€ -	€ 397.14	€ 7,000.00	€ 10,000.00
Reserve events	€ 5,000.00	€ 2,500.00	€ -	€ 2,500.00	€ 7,500.00	€ 5,000.00
Reserve inventory	€ 1,963.20	€ 36.80	€ -	€ 36.80	€ 2,000.00	€ 2,500.00
Reserve lustrum	€ 2,909.06	€ 1,090.94	€ -	€ 1,090.94	€ 4,000.00	€ 5,000.00
Reserve servers	€ 24,855.81	€ 5,144.19	€ -	€ 5,144.19	€ 30,000.00	€ 30,000.00
Reserve workstations	€ 3,188.25	€ 1,811.75	€ -	€ 1,811.75	€ 5,000.00	€ 5,000.00
<b>Total</b>	<b>€ 44,519.18</b>	<b>€ 10,980.82</b>	<b>€ -</b>	<b>€ 10,980.82</b>	<b>€ 55,500.00</b>	<b>€ 57,500.00</b>

**Budget reserves 2021**

<b>Reserve name</b>	<b>01-01-2021</b>	<b>Replenish</b>	<b>Use</b>	<b>Total</b>	<b>31-12-2021</b>	<b>Limit</b>
Reserve calamities	€ 6,602.86	€ -	€ -	€ -	€ 6,602.86	€ 10,000.00
Reserve events	€ 5,000.00	€ -	€ -	€ -	€ 5,000.00	€ 5,000.00
Reserve inventory	€ 1,963.20	€ 200.00	€ -	€ 200.00	€ 2,163.20	€ 4,000.00
Reserve lustrum	€ 2,909.06	€ 750.00	€ -	€ 750.00	€ 3,659.06	€ 4,500.00
Reserve servers	€ 24,855.81	€ 4,350.00	€ 2,000.00	€ 2,350.00	€ 27,205.81	€ 29,750.00
Reserve workstations	€ 3,188.25	€ -	€ 1,500.00	€ -1,500.00	€ 1,688.25	€ 5,000.00
<b>Total</b>	<b>€ 44,519.18</b>	<b>€ 5,300.00</b>	<b>€ 3,500.00</b>	<b>€ 1,800.00</b>	<b>€ 46,319.18</b>	<b>€ 58,250.00</b>

## Balance sheet 2021

Assets			Liabilities		
Description	31-12-2020	31-12-2021	Description	31-12-2020	31-12-2021
<b>Current assets</b>			<b>Equity</b>		
Accounts receivable	€ 1,428.90	€ 18,798.06	Equity	€ 21,141.80	€ 19,914.62
Cash	€ 9.25	€ 9.25	Reserve calamiteiten	€ 6,602.86	€ 7,000.00
ING payment account	€ 481.06	€ 2,048.87	Reserve evenementen	€ 5,000.00	€ 7,500.00
ING savings account	€ 64,367.51	€ 56,367.51	Reserve inventaris	€ 1,963.20	€ 2,000.00
ING creditcard	€ -	€ -	Reserve lustrum	€ 2,909.06	€ 4,000.00
Prepaid expenses	€ -	€ 8.88	Reserve servers	€ 23,855.81	€ 30,000.00
			Reserve workstations	€ 3,188.25	€ 5,000.00
			<b>Current liabilities</b>		
			Accounts payable	€ 1,580.22	€ 1,793.93
			Accrued liabilities	€ 45.52	€ 24.02
<b>Total</b>	<b>€ 66,286.72</b>	<b>€ 77,232.57</b>	<b>Total</b>	<b>€ 66,286.72</b>	<b>€ 77,232.57</b>